

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH,2013

PART I

(Rs. in lacs)

| | Fourth Quarter Ended on 31.03.2013 (Audited) | Previous Quarter Ended on 31.12.2012 (Unaudited) | Corresponding Quarter in Previous Year Ended on 31.03.2012 (Unaudited) | Year to date Current Year Ended on 31.03.2013 (Audited) | Previous Year Ended on 31.3.2012 (Audited) |
|--|--|--|--|---|--|
| 1 Income from operations | | | | | |
| (a) Net sales/Income from operations | 16712.24 | 18165.24 | 14766.29 | 70312.08 | 57383.87 |
| (b) Other operating income | 106.44 | 15.21 | 10.40 | 152.65 | 54.24 |
| Total Income from operations (net) | 16818.69 | 18180.45 | 14776.69 | 70464.74 | 57438.11 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 10237.32 | 9630.09 | 9309.71 | 46343.49 | 34409.78 |
| (b) Purchases of stock-in-trade | 1764.16 | 3270.96 | 583.14 | 6203.70 | 5787.40 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1188.05) | (771.51) | 855.25 | (3758.56) | 705.66 |
| (d) Employee benefits expense | 686.07 | 634.93 | 485.29 | 2544.25 | 1922.61 |
| (e) Depreciation and amortisation expense | 1100.73 | 1041.00 | 907.14 | 4091.74 | 3325.89 |
| (f) Other expenses | 2531.23 | 2770.31 | 1520.12 | 8287.89 | 6299.76 |
| Total expenses | 15131.46 | 16575.79 | 13660.65 | 63712.51 | 52451.09 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1687.23 | 1604.66 | 1116.04 | 6752.23 | 4987.02 |
| 4 Other income | | | | | |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1687.23 | 1604.66 | 1116.04 | 6752.23 | 4987.02 |
| 6 Finance costs | 827.39 | 788.49 | 721.26 | 3176.27 | 2784.19 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 859.84 | 816.17 | 394.78 | 3575.96 | 2202.83 |
| 8 Exceptional items | | | 193.30 | | 427.51 |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 859.84 | 816.17 | 588.08 | 3575.96 | 2630.34 |
| 10 Tax expense | | | | | |
| (a) Current | 172.10 | 87.00 | 59.50 | 746.10 | 601.00 |
| (b) Deferred | (245.74) | 16.98 | 271.73 | (275.46) | 150.00 |
| (c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year | | | | | |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 933.48 | 712.20 | 256.85 | 3105.32 | 1879.34 |
| 12 Extraordinary items | | | | | |
| 13 Net Profit / (Loss) for the period (11 + 12) | 933.48 | 712.20 | 256.85 | 3105.32 | 1879.34 |
| 14 Paid-up equity share capital (Face Value : Rs. 10/- each) | 4554.90 | 4554.90 | 4554.90 | 4554.90 | 4554.90 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 13804.21 | 13510.21 | 11850.92 | 13804.21 | 11338.37 |
| 16 (i) Earnings per share (before extraordinary items) | | | | | |
| (a) Basic | 2.05 | 1.56 | 0.56 | 6.82 | 4.13 |
| (b) Diluted | 2.05 | 1.56 | 0.56 | 6.82 | 4.13 |
| 16 (ii) Earnings per share (after extraordinary items) | | | | | |
| (a) Basic | 2.05 | 1.56 | 0.56 | 6.82 | 4.13 |
| (b) Diluted | 2.05 | 1.56 | 0.56 | 6.82 | 4.13 |

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- There are no reportable business segments of the Company.
- The Board of Directors have recommended dividend of 12% i.e. Rs. 1.20/- per share (on face value of Rs. 10/- each) for the year 2012-13 subject to the approval of shareholders at the ensuing Annual General Meeting.
- Figures for last quarters are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

Place : Ahmedabad
Date : 30th May, 2013

For and on Behalf of Board of Directors


Vedprakash D. Chitpal
Chairman

NANDAN EXIM LIMITED

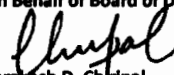
PART II

| | Particulars | Quarter ended | | | Year ended | |
|----------|--|---------------|------------|------------|------------|------------|
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 19139687 | 19195269 | 20092248 | 19139687 | 20092248 |
| | - Percentage of shareholding | 42.02% | 42.14% | 44.11% | 42.02% | 44.11% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 19490000 | 19490000 | 18598500 | 19490000 | 18598500 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 73.80% | 73.96% | 73.06% | 73.80% | 73.06% |
| | - Percentage of shares (as a % of the total share capital of the company) | 42.79% | 42.79% | 40.83% | 42.79% | 40.83% |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 6919369 | 6863787 | 6858308 | 6919369 | 6858308 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 26.20% | 26.04% | 26.94% | 26.20% | 26.94% |
| | - Percentage of shares (as a % of the total share capital of the company) | 15.19% | 13.09% | 15.05% | 15.19% | 15.05% |

| | Particulars | Quarter ended |
|----------|--|---------------|
| | | 31.03.2013 |
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Place : Ahmedabad
Date : 30th May, 2013

For and on Behalf of Board of Directors


 Vedprakash D. Chirpal
 Chairman

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH,2013

(Rs. in lacs)

| | PARTICULARS | As at Current Year ended 31.03.2013 Audited | As at previous Year ended 31.03.2012 Audited |
|----------|--|---|--|
| A | EQUITY AND LIABILITIES | | |
| | 1 Shareholders' funds | | |
| | (a) Share capital | 4554.91 | 4554.91 |
| | (b) Reserves and surplus | 13804.21 | 11338.37 |
| | (c) Money received against share warrants | Nil | Nil |
| | Sub-total - Shareholders' funds | 18359.12 | 15893.28 |
| | 2 Share application money pending allotment | Nil | Nil |
| | 3 Non-current liabilities | | |
| | (a) Long-term borrowings | 26508.62 | 18690.67 |
| | (b) Deferred tax liabilities (net) | 1751.67 | 2027.13 |
| | (c) Other long-term liabilities | Nil | Nil |
| | (d) Long-term provisions | 2.42 | Nil |
| | Sub-total - Non-current liabilities | 28262.71 | 20717.80 |
| | 4 Current liabilities | | |
| | (a) Short-term borrowings | 10038.90 | 6726.87 |
| | (b) Trade payables | 4580.43 | 3447.35 |
| | (c) Other current liabilities | 5858.98 | 5183.41 |
| | (d) Short-term provisions | 643.68 | 628.28 |
| | Sub-total - Current liabilities | 21121.99 | 15985.91 |
| | TOTAL - EQUITY AND LIABILITIES | 67743.81 | 52596.98 |
| B | ASSETS | | |
| | 1 Non-current assets | | |
| | (a) Fixed assets | 39525.59 | 30604.44 |
| | (b) Non-current investments | 36.76 | 27.78 |
| | (c) Deferred tax assets (net) | Nil | Nil |
| | (d) Long-term loans and advances | 1441.23 | 1490.73 |
| | (e) Other non-current assets | 301.50 | 462.85 |
| | Sub-total - Non-current assets | 41305.08 | 32585.81 |
| | 2 Current assets | | |
| | (a) Current investments | Nil | Nil |
| | (b) Inventories | 11976.09 | 9841.55 |
| | (c) Trade receivables | 9117.50 | 6947.40 |
| | (d) Cash and cash equivalents | 1992.82 | 1550.15 |
| | (e) Short-term loans and advances | 3352.34 | 1672.07 |
| | (f) Other current assets | Nil | Nil |
| | Sub-total - Current assets | 26438.74 | 20011.17 |
| | TOTAL - ASSETS | 67743.81 | 52596.98 |

For NANDAN EXIM LIMITED


 Vedprakash D. Chiripal
 Chairman

Place: Ahmedabad
Date: 30th May, 2013